

Message Text

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14

ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 IO-14 NEA-10 SPC-03 AID-20 EB-11

NSC-10 RSC-01 CIEP-02 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 L-03 H-03 PA-04 USIA-15 PRS-01 ABF-01

DRC-01 /180 W

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P 270559Z DEC 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC PRIORITY 0013

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USADB

TREASURY FOR FINKEL

E.O. 11652: ADS, DECLAS 6/30/74

TAGS: EAID, EFIN

SUBJECT: U.S. SPECIAL FUNDS CONTRIBUTION

1. AS RESULT OF \$50 MILLION CONGRESSIONAL APPROPRIATION FOR ADB SPECIAL FUNDS, BANK MANAGEMENT GIVING INTENSE ATTENTION TO POSSIBILITY OF USING U.S. CONTRIBUTION PLUS LANGUAGE IN CONFERENCE REPORT TO TRIGGER DONATIONS FROM OTHER MEMBER COUNTRIES SUCH THAT ASIAN DEVELOPMENT FUND MAY BE ACTIVATED. FOR SCHEME TO WORK, OBVIOUS THAT U.S. CONTRIBUTION MUST BE MADE TO ASIAN DEVELOPMENT FUND RATHER THAN TO MULTI-PURPOSE FUND. BANK MANAGEMENT AWARE U.S. MAY HAVE DIFFICULTIES WITH RESPECT TO PROCEDURE FOR ALLOCATING U.S. CONTRIBUTION, BUT IN LIGHT OF LANGUAGE IN CONFERENCE REPORT WOULD BE EXCEEDINGLY DIFFICULT TO RATIONALIZE TO DONOR MEMBER COUNTRIES

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AND BANK WITHHOLDING OF CONTRIBUTION FROM ASIAN

DEVELOPMENT FUND ON ANY OTHER THAN STRICTLY LEGAL
GROUNDS.

2. BANK MANAGEMENT REQUESTED DIRECTORS FROM
DONOR MEMBER COUNTRIES TO CONTACT GOVERNMENTS
INQUIRING WHETHER GOVERNMENTS INCLINED TO MAKE
FULL FIRST TRANCHE CONTRIBUTIONS ON BASIS OF
U.S.\$50 MILLION CONTRIBUTION AS WELL AS CONFERENCE
REPORT LANGUAGE. GENERAL FEELING ON PART OF BANK
MANAGEMENT THAT TRIGGER LEVEL MAY HAVE TO BE
REDUCED FROM 75 PERCENT OF TOTAL FIRST TRANCHE
PLEDGES TO 60 PERCENT, MATTER WHICH MUST BE RESOLVED
BY AMENDING RESOLUTION NO. 67. BANK MANAGEMENT
HOPEFUL THAT RESPONSE FROM OTHER DONOR MEMBER
COUNTRIES SUFFICIENT THAT SPECIAL FUNDS MEETING
TENTATIVELY SCHEDULED EARLY NEXT YEAR MAY BE AVOIDED.
JAPAN, GERMANY, AND U.K. INDICATE THEY WOULD PREFER TO WORK
OUT ARRANGMENTS THROUGH BOARD OF DIRECTORS, IF
POSSIBLE, BUT HAPPY TO MEET IN ROME IN EARLY
FEBRUARY IF NECESSARY.

3. IN LIGHT OF CURRENT EFFORTS TO ACTIVATE ASIAN
DEVELOPMENT FUND AS DESCRIBED ABOVE, PLEASE INDICATE
SOONEST U.S. POSITION REGARDING ABILITY TO CONTRIBUTE
TO ADF IF SUCH CONTRIBUTION WILL, IN FACT, TRIGGER
OTHER DONOR CONTRIBUTIONS SO THAT FUND MAY BE
ACTIVATED EARLY NEXT YEAR.
SULLIVAN

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EO Systematic Review
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